REQUEST TO APPROPRIATE GOLF COURSE ENTERPRISE FUND RETAINED EARNINGS AND INCREASE APPROPRIATIONS TO FUND ADDITIONAL PROJECT COSTS
(Fiscal Impact: $36,000; Not Budgeted; Discretionary)

The Parks and Recreation Department requests your Board’s approval to appropriate retained earnings in the Golf Course Enterprise Fund 35020, Budget Unit 8991, in the amount of $36,000 to pay for two golf course maintenance projects. Current appropriations are insufficient for General Services to be reimbursed for expenses associated with the two projects.

The kitchen remodel project at North Kern Golf Course has incurred costs of $16,500 above current appropriations. Funds were available in the 2011-12 fiscal year budget, however, the project did not achieve completion until fiscal year 2012-13 and sufficient funds were not appropriated. On January 8, 2013 your Board approved a revised estimated total cost for a re-roof project at the Kern River Golf Course that is now nearing completion and is anticipated to exceed current appropriations by $19,500.

For these reasons, it is necessary to release retained earnings and appropriate these funds in Budget Unit 8991, account 7265 in the amount of $16,500, and, account 7264 in the amount of $19,500.

Therefore, IT IS RECOMMENDED that your Board approve the appropriation of retained earnings in the amount of $36,000 to the Golf Course Enterprise Fund, Budget Unit 8991, and authorize the Auditor-Controller to process the specified budgetary adjustments and accounting transactions.

Sincerely,

Robert Lerude
Director

cc: Auditor-Controller-County Clerk
    County Administrative Office